HAYATA DESTEK DERNEĞİ

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
AND THE INDEPENDENT AUDITOR'S REPORT

Bağımsız Denetim a.ş.

INDEPENDENT AUDITOR'S REPORT

To the General Assembly of Hayata Destek Derneği

A) Independent Audit of Financial Statements

1) Opinion

We have audited the financial statements of Hayata Destek Derneği (the "Association") which comprises the statement of financial position as at 31 December 2020 and the statement of profit or loss, statament of changes in shareholders' equity and statement of cash flows for the year ended, and notes to the financial statements report, including a summary of significant accounting policies and other explanatory information.

In our opinion, the presented financial statements present the Association's financial position, financial performance and cash flow statement as of 31 December 2020, in all significant aspects, in accordance with Turkish Accounting Standards.

2) Basis for Opinion

We conducted our audit in accordance with International Audit Standards (IASs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the ethical requirements that are relevant to our audit of the financial statements in Turkey, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3) Key Audit Issues

Key audit matters are those that, in our professional judgment, are of the most importance in an independent audit of the current period's financial statements. It has been addressed within the framework of the independent audit of the financial statements as a whole and in forming our opinion on the financial statements, and we do not express any other opinion on these matters.

There is no key audit issue that we highlight in relation to our audit.

4) Responsibilities of Management and Those Charged with Governance for the Financial Statements

Association management is responsible for the internal control that it deems necessary for the preparation of the financial statements in accordance with TAS, their fair presentation, and preparation without significant misstatement due to error or fraud.

Management while preparing financial statements; It is responsible for evaluating the Association's ability to continue as a going concern, explaining the continuity issues when necessary, and using the business continuity principle unless there is an intention or obligation to liquidate the Association or terminate its commercial activity.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Bağımsız Denetim a.ş.

5) Other Consideration

The independent audit of the financial statements of the Association, which ended on 31 December 2019, was audited by another audit firm, and this audit firm stated an unqualified opinion in the independent auditor's report dated 13 July 2020.

We would like to state that there is no significant error in any financial or internal control of the financial statements of the Association, and the records are kept in accordance with the procedures of the association.

6) Independent Auditor's Responsibilities Regarding the Independent Audit of Financial Statements

In an independent audit, the responsibilities of independent auditors are as follows:

Our purpose is to obtain reasonable assurance as to whether the financial statements as a whole are free from important misstatement due to error or fraud and to prepare an independent auditor's report containing our opinion. Reasonable assurance as a result of an independent audit conducted in accordance with IASs; this is a high level of assurance, but does not guarantee that a substantial misstatement will always be detected. Wrongs may be caused by error or cheating. Misstatements will be important if they are reasonably expected to affect the economic decisions made by users of financial statements on the basis of those statements.

As a requirement of an independent audit conducted in accordance with IASs, we use our professional judgment and maintain our professional skepticism throughout the independent audit process.
Also by ourselves;

- The risks of essential misstatement due to "error or fraud" in the financial statements are identified and evaluated; Audit procedures will design and perform that respond to these risks. Sufficient and appropriate audit evidence is obtained to form a basis for our opinion. (Cheating; the risk of not detecting a vital misstatement due to fraud is higher than the risk of not detecting a major misstatement due to error, as it may include acts of collusion, fraud, willful neglect, false decleration or violation of internal control.)
- Audit-related internal control is evaluated not for the purpose of stating an opinion on the effectiveness of the Association's internal control, but to design audit procedures appropriate to the situation.
- The appropriateness of accounting policies used by management, the reasonableness of accounting estimates and related disclosures are evaluated.
- Based on audit evidence obtained, Conclude on the appropriateness of management's use of the going concern basis of accounting and whether a significant uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we determine that a outstanding uncertainty exists, we are required to draw attention to the relevant disclosures in the financial statements in our report, or if these disclosures are insufficient, we have to state an opinion except positive opinion. Our conclusions are based on the audit evidence obtained up to the date of the independent auditor's report. However, future events or circumstances may terminate the continuity of the Association.
- It is evaluated whether the financial statements, including the disclosures, reflect the general presentation, structure and content, as well as the transactions and events that form the basis of these statements, in a manner that ensures fair presentation.

Bağımsız Denetim a.ş.

6) Independent Auditor's Responsibilities Regarding the Independent Audit of Financial Statements (Cont.)

- In order to state an opinion on the financial statements, sufficient and appropriate audit evidence is obtained on the financial information of the operating segments within the Association. We are responsible for the direction, supervision and conduct of the association audit. We are also solely responsible for the audit opinion we give.

Among other things, we report the planned scope and timing of the independent audit and significant audit findings, including significant internal control deficiencies that we have identified during the audit, to those charged with governance.

We have notified those responsible for senior management that we comply with the ethical provisions regarding independence. In addition, we have conveyed all relations and other issues that may be thought to have an impact on independence, and related measures, if any, to those responsible for top management.

Among the matters communicated to people that responsible from management, we identify the most important matters, namely the key audit matters, in the independent audit of the current period's financial statements. In cases where the legislation does not allow the disclosure of the matter to the public, or in exceptional cases where the negative consequences of public disclosure are reasonably expected to exceed the public interest arising from the disclosure, we may decide not to disclose the relevant matter in our independent auditor's report.

B) Other Obligations Arising from the Legislation

1) In accordance with the fourth sub-article of Article 402 of the Turkish Commercial Code (TCC), no significant issue has been found that indicates that the bookkeeping system, financial statements, and the provisions of the Law and the Association's Regulations on financial reporting during the accounting period of 1 January - 31 December 2020 of the Association.

2) According to the fourth sub-article of Article 402 of the TTK; The Board of Directors has given us the required explanations within the scope of the audit and the requested documents.

The engagement partner who conducted and concluded this independent audit is Mehmet AKARDERE.

Istanbul, 08 November 2021

A BAĞIMSIZ DENETİM A.Ş.

Mehmet AKARDERE, Sworn-in Certified Public Accountant
Independent Auditor

Hayata Destek Derneği

As of 31 December 2020
Explanatory Notes to the Financial Statements
(Amounts are expressed in Turkish Lira (TL).

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Hayata Destek Derneği
Independently Audited
Statement of Financial Position as of 31 December 2020
(All amounts are shown in TL)

	Notes	Independently Audited 31 December 2020	Independently Audited 31 December 2019
ASSETS		**24.081.788**	**12.885.518**
Current Assets		**23.884.971**	**12.448.807**
Cash and Cash Equivalents	4	22.450.225	10.081.672
Other Receivables	8	188.760	41.052
- Other Receivables From Related Parties	*8*	*152.155*	12.036
- Other Receivables From Unrelated Parties	*8*	*36.605*	29.016
Inventory	9	2.300	13.929
Prepaid Expenses	10	213.567	48.549
Other Current Assets	22	1.030.119	2.263.605
Fixed Assets		**196.817**	**436.711**
Other Receivables	8	57.802	57.802
- Other Receivables From Unrelated Parties	*8*	*57.802*	*57.802*
Financial Investments	5	5.000	5.000
Tangible Assets	13	134.015	373.909
TOTAL ASSETS		**24.081.788**	**12.885.518**
Short Term Liabilities		**17.012.936**	**6.805.752**
Other Financial Liabilities	6	1.340	-
Accounts Payable	7	1.111.229	941.356
- Accounts Payables to Unrelated Parties	*7*	*1.111.229*	*941.356*
Payables within the Scope of Employee Benefits	8	814.530	843.151
Other Liabilities	8	576.258	540.184
- Other Payables to Unrelated Parties	*8*	*576.258*	*540.184*
Deferred Income	10	333.333	333.333
Short Term Provisions	19	14.176.246	4.147.728
- Other Short-Term Provisions	*19*	*14.176.246*	4.147.728
Long-Term Liabilities		**4.378.064**	**3.472.939**
Deferred Income	10	277.778	611.111
Long Term Provisions	21	4.100.286	2.861.828
- Long-Term Provisions for Employee Benefits	*21*	*4.100.286*	*2.861.828*
Shareholders' Equity		**2.690.788**	**2.606.827**
Parent Company's Shareholders' Equity		**2.690.788**	**2.606.827**
Previous Years Profit/Loss	23	2.606.827	2.110.235
Net Profit/Loss for the Year		83.961	496.592

The accompanying explanatory notes supplement these tables.

Hayata Destek Derneği
Independently Audited
Profit or Loss Statement as of 31 December 2020
(All amounts are shown in TL)

	Notes	Independently Audited 01.01.2020 31.12.2020	Independently Audited 01.01.2019 31.12.2019
Sales Revenue	24	59.875.106	55.263.882
Cost of Sales (-)	24	(58.707.283)	(53.276.480)
Gross Profit/Loss		**1.167.823**	**1.987.402**
Administrative Expenses (-)	25	(1.824.070)	(1.173.142)
Other Operating Income	26	2.614.239	1.414.984
Other Operating Expenses (-)	26	(2.296.709)	(1.885.667)
Operating Income/Loss		**(338.717)**	**343.577**
Income from Investment Activities	27	422.678	153.015
OPERATING PROFIT/LOSS BEFORE FINANCE EXPENSES		**83.961**	**496.592**
PROFIT/LOSS FROM CONTINUING OPERATIONS BEFORE TAX		**83.961**	**496.592**
PROFIT/LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS		**83.961**	**496.592**
Profit or Loss for the Period		**83.961**	**496.592**

The accompanying explanatory notes supplement these tables.

Hayata Destek Derneği
Independently Audited
Statement of Changes In Equity as of 31 December 2020
(All amounts are shown in TL)

31 December 2020	Notes	Previous Years Profit/Loss	Net Profit/Loss for the Period	Parent Company's Shareholders' Equity	Shareholders' Equity
(Beginning Of Period)		**2.110.235**	**496.592**	**2.606.827**	**2.606.827**
Transfers	23	496.592	(496.592)	-	-
Net Profit For The Year	23	-	83.961	83.961	83.961
Balance as of 31 December 2020 (End of Period)		**2.606.827**	**83.961**	**2.690.788**	**2.690.788**
31 December 2019					
(Beginning Of Period)		**998.015**	**1.112.220**	**2.110.235**	**2.110.235**
Transfers	23	1.112.220	(1.112.220)	-	-
Net Profit For The Year	23	-	496.592	496.592	496.592
Balance as of 31 December 2020 (End of Period)		**2.110.235**	**496.592**	**2.606.827**	**2.606.827**

The accompanying explanatory notes supplement these tables.

Hayata Destek Derneği
Independently Audited
Statement of Cash Flows as of 31 December 2020
(All amounts are shown in TL)

	Notes	Audited 01.01.2020 31.12.2020	Audited 01.01.2019 31.12.2019
A. Cash Flows from Operating Activities		**12.373.213**	**(3.234.255)**
Period Income/Loss		**83.961**	**496.592**
Adjustments Related to Reconciliation of Net Profit/Loss for the Period		**12.289.252**	**(3.730.847)**
Adjustments Regarding Depreciation and Amortization Expense	13	245.894	143.290
Corrections Regarding Provisions	19	**10.028.518**	**(5.394.011)**
Adjustments Related to Decrease in (Increase) Inventories	9	11.629	19.132
Adjustments Related to Decrease (Increase) in Other Receivables Related to Operations	22	(147.708)	(18.696)
Adjustments Related to Increase (Decrease) in Trade Payables	7	169.873	379.532
Adjustments for Increase (Decrease) in Other Operating Payables	8	36.074	231.254
Change in Provisions for Employee Benefits	21	1.238.458	1.648.233
Increase / (Decrease) in Deferred Income	10	(333.333)	848.694
Increase / (Decrease) in Payables Under Employee Benefits	8	(28.621)	53.172
(Increase)/Decrease in Other Current Assets	23	1.233.486	(2.208.911)
(Increase) / Decrease in Prepaid Expenses	10	(165.018)	567.464
B. Cash Flows from Investment Activities		**(6.000)**	**(7.000)**
Cash Outflows Related to Acquisition of Subsidiary Control	5	-	(5.000)
Cash Outflows from the Purchase of Tangible and Intangible Fixed Assets	13	(6.000)	(2.000)
C. Cash Flows from Financing Activities		**1.340**	**-**
Increase / (Decrease) in Other Financial Liabilities	6	1.340	-
Net Increase (Decrease) in Cash and Cash Equivalents Before the Effect of Currency Translation Differences (A+B+C)		**12.368.553**	**(3.241.255)**
Net Increase (Decrease) in Cash and Cash Equivalents (A+B+C+D)		**12.368.553**	**(3.241.255)**
E. Cash and Cash Equivalents at the Beginning of the Period	**4**	**10.081.672**	**13.322.927**
End of Period Cash and Cash Equivalents (A+B+C+D+E)	**4**	**22.450.225**	**10.081.672**

The accompanying explanatory notes supplement these tables.

1. THE ASSOCIATION'S ORGANIZATION AND OPERATİONS

Hayata Destek Derneği ("Association"), a Turkish non-governmental organization, was established on 25 August 2009 in accordance with the Turkish Associations Law No. 5253. The association is subject to inspection by the Provincial Directorate of Associations and the Ministry of Interior. Its headquarters is in Istanbul, Turkey. The association supports the basic (shelter, food aid, food safety, nutrition, non-food supplies, water, hygiene, sanitation, health, etc.), psychological and social (psychosocial support, protection, education, communication, empowerment) of affected individuals and communities during the emergency response phase, resilience, etc.) is a humanitarian aid organization that carries out emergency aid activities to identify and meet their needs.

The activities of the association started before it was legally established as an association in 2009. Since 2005, the association has helped the victims of the Iran and Pakistan earthquakes. Emergency earthquake measures were carried out for those affected by the Elazığ earthquake in 2010, the Kütahya (Simav) and Van city earthquakes in 2011, and the Tabriz Iran earthquake in 2012.

The association opened its first community center in Hatay in 2012 to help refugees who took refuge in our country due to the Syrian War. The Association has Refugee Support (cash support, winter preparation aid, Association houses, cash management and livelihoods), Child Protection (advocacy and field activities), Capacity Building in Civil Society and Emergency Aid Programs. Association operations were carried out in nearly 20 cities in Turkey. As of 31 December 2020, the Association has 5 community centers called "Support to Life Houses" and 10 case offices called "Support to Life points". In 2020, the Association supported 34,181 people in need in 12 provinces of Turkey by carrying out emergency aid works in Edirne, İzmir, Elazığ and Malatya as well as in 8 provinces where it has representatives.

The association established the Hayata Destek Derneği Commercial Enterprise (STL İktisadi İşletmesi) named 'destekar' on May 24, 2019, in order to generate income as well as individual supports. The Association owns 100% of its subsidiary, Hayata Destek Derneği Commercial Enterprise.

The general assembly of the association is held every two years in November. The 6th General Assembly was held on November 16, 2019, and the elected members of the board of directors and supervisors are shown below.

The average number of employees of the Association is 352 (365 in 2019) as of the end of 2020.

Members of The Board of Directors

Name SURNAME	Gender	Profession	Member Status
E. Emel Şensezgin MERGEN	Female	Industrial Engineer	Chairman
Alper BULUŞ	Male	Tourism	Vice-Chairman
Derya MUTLU	Male	Civil Society	Accountant
İnci Aylin GEZGÜÇ	Female	Social Entrepreneur	Secretary-General
Sema Genel KARAOSMANOĞLU	Female	Sociologist	Member

Independent Members

Name SURNAME	Gender	Profession	Member Status
Burcu Kuğu BOLAK	Female	Freelance	Chairman
Gökhan ERKUTLU	Male	Business Executive	Member
Gülistan YILMAZ	Female	Student	Member

2. BASIS OF PRESENTATION OF FINANCIAL STATEMENTS

Subsidiaries

Subsidiary Title	Major Activity	31 December 2020 Rate	31 December 2019 Rate
Hayata Destek Derneği-STL Commercial Enterprise	Enterprise Support Ser.	%100 (Directly)	%100 (Directly)

The commerical enterprise was established in 2019 at the address of Koşuyolu Neighbourhood Cenap Şahabettin Street No: 42/1 Kadıköy/Istanbul and was registered in the trade registry gazette dated 30.05.2019 and numbered 9840. The principal activity of the business is the execution of purchase-sales and organizational activities within the scope of the activities and projects of the association. The working capital is 5.000,00-TL.

Affiliates

The Association has no affiliates.

Basis of Presentation of Unconsolidated Financial Statements

The Association keeps its financial records in Turkish Lira (TL) in line with the current commercial law and relevant legislation in Turkey. At the end of 1992, the Ministry of Finance published a communiqué covering all institutions (except financial institutions) that keep their accounting records on balance sheet basis. The relevant communiqué envisages these institutions to prepare their financial statements in a standard way, starting in 1994, using a uniform chart of accounts and some basic accounting and reporting concepts. The Communiqué also envisages that the aforementioned basic accounting concepts will be complemented by accounting standards to be published later.

The association has prepared its unconsolidated financial statements in Turkish Lira in accordance with the provisions of the Law on Associations and the Ministry of Finance and the accounting policies specified in Note 3.

These accounting and reporting standards differ significantly from the accounting standards accepted in other countries and the "International Financial Reporting Standards" ("IFRS") published by the International Accounting Standards Committee, and these differences are not reflected in the unconsolidated financial statements. Accordingly, the unconsolidated financial statements do not reflect the financial position and operating results of the Association in accordance with the accounting principles applied in other countries and in accordance with IFRS.

3. SUMMARY OF KEY ACCOUNTING POLICIES

Key Accounting Policies

The significant accounting policies followed in the preparation of the unconsolidated financial statements are summarized below.

Cash And Cash Equivalents

Liquid assets consist of cash in cash and in banks. Liquid assets are short-term highly liquid assets that can be easily converted into cash deposits is recognized on a cash basis at maturity.

Tangible Fixed Assets

All tangible assets are initially recorded at cost. Cost of tangible asset value; consists of the purchase price and non-refundable taxes. The association does not allocate depreciation for its tangible assets.

Intangible Fixed Assets

Intangible assets are initially recorded at cost. In order for intangible assets to be capitalized, the future economic benefit of the related asset to the Association must be detectable and the cost of the asset must be reliably measured. The association does not allocate depreciation for its intangible assets.

Foreign Currency Transactions

Transactions in foreign currencies during the year are converted into Turkish Lira based on the exchange rates prevailing on the date of the transaction. At the end of the year, the association sells its foreign currency assets and liabilities, T.C. The Central Bank has reflected it in its unconsolidated financial statements by valuing it with the foreign exchange buying rate.

Exchange rates announced by the Central Bank of the Republic of Turkey:

	31 December 2020	**31 December 2019**
Usd	7,4194	5,9400
Euro	9,1164	6,6621
Gbp	10,1142	7,8013

Related Parties

In these unconsolidated financial statements, the Commercial Enterprises of which the Association is a partner and the Association are considered as related parties. Disclosures regarding related parties are also specified in the footnotes 2, 5 and 8.

Stocks

Stocks are valued at cost and consist of books and office supplies purchased through donations.

Other Balance Sheet Items

Other balance sheet items are mainly reflected with their recorded values.

Donations and Project Revenues

All donations and supports made by real or legal persons are recorded as income. Non-cash donations and supports are evaluated and recorded in accordance with the relevant legislation.

In addition to the donations it collects in realizing its projects, the association also provides cash financial support from local and foreign government aid organizations and the business world. Such revenues are recognized as income as the expenses of the related projects are realized.

4. CASH AND CASH EQUIVALENTS

	31 December 2020	31 December 2019
Cash Account	13.708	18.516
Banks Account	22.436.517	10.063.156
- Banks (Demand Deposits)	*19.274.627*	*7.858.590*
- Banks (Time Deposits)	*3.161.890*	*2.204.566*
Total	**22.450.225**	**10.081.672**

The distribution of cash account in terms of currency is explained below;

Currency	31 December 2020	31 December 2019
Tl	863	8.864
Usd	3.707	2.970
Euro	9.138	6.682
Total	**13.708**	**18.516**

The distribution of demand deposits in terms of currency is explained below;

Currency	31 December 2020	31 December 2019
Tl	7.859.639	5.878.361
Usd	79.515	289.070
Euro	11.335.473	1.689.868
Other	-	1.291
Total	**19.274.627**	**7.858.590**

The distribution of time deposits in terms of currency is explained below.;

Currency	31 December 2020	31 December 2019
Tl	2.459.117	1.993.260
Usd	702.773	211.306
Total	**3.161.890**	**2.204.566**

5. FINANCIAL INVESTMENTS

	31 December 2020	31 December 2019
Subsidiaries	5.000	5.000
Total	**5.000**	**5.000**

6. FINANCIAL LIABILITIES

Other Financial Liabilities

	31 December 2020	31 December 2019
Other Financial Payables	1.340	-
Total	**1.340**	**-**

7. TRADE RECEIVABLES AND TRADE PAYABLES

The details of the Association's account receivables as of the date of the statement of financial position are as follows:

a) Trade Receivables

Other Receivables From Unrelated Parties (Short Term)

	31 December 2020	31 December 2019
Doubtful Receivables	4.000	8.000
Provision For Doubtful Receivables (-)	(4.000)	(8.000)
Total	**-**	**-**

The movement table regarding the provision for doubtful receivables of the Association is as follows:

Provision for doubtful receivables movements

	31 December 2020	31 December 2019
As of January 1	8.000	8.000
Receipts	(4.000)	-
Inputs During the Period	-	-
As of 31 December	**4.000**	**8.000**

Account Receivables From Unrelated Parties (Long Term)

The Association has no account receivables from unrelated parties. (31 December 2019: None.)

7. TRADE RECEIVABLES AND TRADE PAYABLES (Cont.)

b) Trade Payable

The details of the Association's account payables as of the date of the statement of financial position are as follows:

Accounts Payables to Unrelated Parties (Short Term)

	31 December 2020	31 December 2019
Sellers	1.089.150	914.795
Other Account Payables	22.079	26.561
Total	**1.111.229**	**941.356**

Account Payables to Related Parties (Short Term)

The Association has no account payable to related parties. (31 December 2019: None.)

8. OTHER RECEIVABLES AND OTHER LIABILITIES

a) Other Receivables

Other Receivables From Unrelated Parties (Short Term)

	31 December 2020	31 December 2019
Deposits and Guarantees Given	31.574	29.016
Other Receivables	5.031	-
- Receivables from Other Parties	*5.031*	-
Total	**36.605**	**29.016**

Other Receivables From Related Parties (Short Term)

	31 December 2020	31 December 2019
Receivables from Subsidiaries	152.155	12.036
Total	**152.155**	**12.036**

Other Receivables From Unrelated Parties (Long Term)

	31 December 2020	31 December 2019
Deposits and Guarantees Given	57.802	57.802
Total	**57.802**	**57.802**

Other Receivables From Related Parties (Long Term)

The Association has no other receivables from related parties. (31 December 2019: None.)

8. OTHER RECEIVABLES AND OTHER LIABILITIES (Cont.)

b) Other Payables

Other Payables to Related Parties (Short Term)

The Association has no other payables to related parties. (31 December 2019: None.)

Other Payables to Unrelated Parties (Short Term)

	31 December 2020	31 December 2019
Other Payables	40.959	19.592
Taxes, Fees and Other Deductions Payable	535.299	520.550
Other Liabilities Payable	-	42
Total	**576.258**	**540.184**

c) Payables within the Scope of Employee Benefits

	31 December 2020	31 December 2019
Payables to Personnel	1.544	10.706
Social Security Institution Premiums To Be Paid	812.986	832.446
Total	**814.530**	**843.152**

9. INVENTORY

	31 December 2020	31 December 2019
Other Stocks	2.300	13.929
Total	**2.300**	**13.929**

10. PREPAID EXPENSES AND DEFERRED INCOME

Prepaid Expenses (Short Term)

	31 December 2020	31 December 2019
Project Expenses	174.617	4.678
Insurance and Other Expenses	38.950	43.871
Total	**213.567**	**48.549**

Long Term

The Association has no long-term prepaid expenses. (31 December 2019: None.)

Deferred Income (Short Term)

	31 December 2020	31 December 2019
Revenues for Future Months	333.333	333.333
Total	**333.333**	**333.333**

Deferred Income (Long Term)

	31 December 2020	31 December 2019
Revenues for the Future Years	277.778	611.111
Total	**277.778**	**611.111**

11. INVESMENTS VALUED BY EQUITY METHOD

The Association has no investments in the equity method. (31 December 2019: None.)

12. INVESMENTS PROPERTY

The Association has no investment properties. (31 December 2019: None.)

13. TANGIBLE FIXED ASSETS

The Association, which does not have any liability other than income tax withholding due to its legal personality, is not obliged to keep books and depreciate within the scope of tax legislation. On the other hand, it is optional for taxpayers to benefit from depreciation in terms of the Tax Procedure Law. At the request of the association's management, depreciation has been set aside and arranged in the financial statements.

However, in the case that an economic establishment affiliated to the Association is formed, all tax obligations specified in the Tax Procedure Law must be fulfilled.

31 December 2020	**Furnitures and Fixtures**	**Total**
Margin		
Opening balance		
1 January 2020	659.989	659.989
Purchases	6.000	6.000
Transfer	-	-
Sold	-	-
31 December 2020 Closing Balance	**665.989**	**665.989**
Accumulated Depreciation		
Opening balance		
1 January 2020	286.080	286.080
Current period Depreciation	245.894	245.894
Transfer	-	-
Sold	-	-
31 December 2020	**531.974**	**531.974**
1 January 2020 Net book value	**373.909**	**373.909**
31 December 2020 Net book value	**134.015**	**134.015**

13. TANGIBLE FIXED ASSETS (Cont.)

31 December 2019	Furnitures and Fixtures	Total
Margin		
Opening balance		
1 January 2019	657.989	657.989
Purchases	2.000	2.000
Transfer	-	-
Sold	-	-
31 December 2019 Closing Balance	**659.989**	**659.989**
Accumulated Depreciation		
Opening balance		
1 January 2019	142.790	142.790
Current Period Depreciation	143.290	143.290
Transfer	-	-
Sold	-	-
31 December 2019	**286.080**	**286.080**
1 January 2019 Net book value	**515.199**	**515.199**
31 December 2019 Net book value	**373.909**	**373.909**

14. INTANGIBLE FIXED ASSETS

The Association has no intangible assets. (31 December 2019: None.)

15. LEASING TRANSACTIONS

None. (31 December 2019: None.)

16. IMPAIRMENT OF ASSETS

None. (31 December 2019: None.)

17. GOVERNMENT INCENTIVES AND SUBSIDIES

None. (31 December 2019: None.)

18. LOAN COSTS

None. (31 December 2019: None.)

19. PROVISIONS, CONTINGENT ASSETS AND LIABILITIES

Period Income and Tax Liability

According to the 1st article of the Corporate Tax Law No. 5520, the association is not considered among the corporate taxpayers, while the commercial enterprises belonging to the associations are subject to the tax with the versicle (ç) of the same article. Sub-article (5) of the 2nd versicle of the relevant law explains the taxpayer, and Commercial enterprises belonging to associations are within the scope of corporate tax liability.

Other Short Term Provisions

	31 December 2020	31 December 2019
Diakonie Katastrophenhilfe	5.190.230	947.382
United Nations High Commissioner for Refugees	276.376	136.995
United Nations Childrens Fund	423.832	202.972
Caritas	98.514	20.166
Danish Refugee Council	1.388.612	956.532
United Nations Entity for Gender Equality and the Empowerment of Women	43.451	-
Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH	5.723.437	615.505
Terre Des Hommes	810.097	654.646
Yavuz Demirci	600	9.000
Hrant Dink Vakfı	2.964	-
Carma Danışmanlık ve Ticaret Ltd. Şti.	31.705	32.955
Sivil Toplum İçin Destek Vakfı	29.277	-
Research Executive Agency (REA)	147.999	-
Turkish Philantrophy Fund	9.152	-
Save The Children	-	571.575
Total	**14.176.246**	**4.147.728**

Lawsuits Brought Against the Association

As of 31 December 2020, there are no lawsuits brought in favor of or against the Association.

20. COMMITMENTS

Commitments Which Are Not Shown In Liabilities

As of 31 December 2020, the Association does not have any collateral, pledge, mortgage, surety ("CPMS"). (31 December 2019: None.)

21. EMPLOYEE BENEFITS

	31 December 2020	31 December 2019
Provision for Severance Pay	4.100.286	2.861.828
Total	**4.100.286**	**2.861.828**

Provision for severance pay:

According to the provisions of the current Labor Law, these workers whose employment contract is terminated in order to be entitled to severance pay are obliged to be paid the legal severance pay they are entitled to. In addition, according to the Law No. 2422 dated March 6, 1981 and the Law No. 4447 dated August 25, 1999 and Article 60 of the Social Security Law No. 506, which is still in effect, those who have the legal right to receive severance pay and leave the job have the right to receive severance pay. Some transitional provisions related to pre-retirement service conditions were removed from the Law with the amendment of the relevant law on 23 May 2002.

Severance pay to be paid is subject to a monthly ceiling of 7,117,17 TL as of 31 December 2020, and 7,638,96 TL per month as of 01 January 2021 (01 January 2020: 6,730.15 TL, 31 December 2019: 6,379,86 TL).

Movement table of severance pay provision:

	31 December 2020	31 December 2019
Opening Balance	2.861.828	1.213.595
Service cost	2.980.595	1.676.697
Severance payments paid	(1.742.137)	(28.464)
Closing balance	**4.100.286**	**2.861.828**

As of 31 December 2020 and 31 December 2019, the entire service cost is included in other expenses.

22. OTHER ASSETS AND LIABILITIES

Other Current Assets

	31 December 2020	31 December 2019
Income Accruals	998.321	2.227.478
Business Advances	29.998	36.128
Advances to Personnel	1.800	-
Total	**1.030.119**	**2.263.606**

23. CAPITAL, RETAINED EARNINGS AND OTHER EQUITY COMPONENTS

Associations, pursuant to clause a) of Article 2 of the Associations Law No. 5253; It refers to "personal groups with legal personality formed by at least seven real or legal persons by constantly combining their knowledge and work, in order to realize a specific and common purpose not prohibited by law, other than sharing profits". The association has no capital.

a) Prior Years' Profits/(Losses)

	31 December 2020	31 December 2019
Beginning of Period	2.210.235	998.015
Previous Year Profit/Losses	496.592	1.112.220
End of Period	**2.606.827**	**2.210.235**

24. REVENUE AND COST OF SALES

a) Project Revenues

	01 January 2020	01 January 2019
	31 December 2020	**31 December 2019**
Conditional Project Donations	58.651.819	54.071.076
Unconditional Donations	407.146	197.371
Donations in kind	42.592	5.189
Total	**59.101.557**	**54.273.636**

b) Other Income

	01 January 2020	01 January 2019
	31 December 2020	**31 December 2019**
Project Operating Income	412.485	-
Bank Promotion Income	333.333	55.556
SGK Incentive Revenues	27.731	934.690
Total	**773.549**	**990.246**
Total Amount	**59.875.106**	**55.263.882**

c) Cost of Sales (-)

	31 December 2020	31 December 2019
Personnel Expenses	(41.560.641)	(37.116.945)
Operational Expenses	(7.594.334)	(8.675.431)
Project Assets	(916.131)	(901.996)
Direct Project Expenses	(8.636.177)	(6.321.304)
Other Expenses	-	(260.804)
Total	**(58.707.283)**	**(53.276.480)**

24. REVENUE AND COST OF SALES (Cont.)

a.1) Conditional Project Donations

The details of the association's project income are as follows;

	31 December 2020	31 December 2019
DKH1803 Project Donations	13.696.595	18.216.066
STL- Evangelisches Werk f r Diakonie Project Donations	68.091	-
DKH2001EMR Project Donations	305.171	-
DKH2002 Project Donations	327.395	-
DKH2003 Project Donations	9.489.677	-
TDH1601 Project Donations	403.692	1.652.914
TDH2001 Project Donations	1.042.647	-
SCI1701 Project Donations	-	4.851.269
SDC1701 Project Donations	148.887	2.299.043
UNHCR1901 Project Donations	-	6.991.014
UNHCR2001 Project Donations	7.302.521	-
UNICEF1801 Project Donations	-	5.252.368
UNICEF1901 Project Donations	8.094.052	6.406.175
UNICEF2001 Project Donations	10.922.651	-
CARITAS1802 Project Donations	-	1.741.277
CARITAS2001 Project Donations	706.167	-
DRC1701 Project Donations	-	364.013
DRC1901 Project Donations	2.765.262	712.653
DRC2001 Project Donations	675.249	-
UNW2001 Project Donations	34.106	-
GIZ1801 Project Donations	-	1.395.585
GIZ1901 Project Donations	1.946.448	1.907.767
GIZ2001 Project Donations	209.123	-
AAR2001 Project Donations	116.003	-
ATV1801 Project Donations	-	23.489
STL-ACF Project Donations	-	5.658
YD1901 Project Donations	8.400	4.500
STLOVR Project Donations	-	891.892
GOG1701 Project Donations	-	1.216.284
HDV1801 Project Donations	69.330	83.944
JANA1901 Project Donations	1.250	55.165
STDV2001 Project Donations	50.914	-
STDV2002 Project Donations	80.012	-
STDV2003 Project Donations	60.798	-
HOR2001 Project Donations	36.963	-
TPF2001 Project Donations	90.415	-
Total	**58.651.819**	**54.071.076**

24. REVENUE AND COST OF SALES (Cont.)

a.2) Unconditional Donations

The details of the association's unconditional donations are as follows;

	31 December 2020	31 December 2019
Virtual Pos Donations Income	67.884	29.013
Association Personal Donation Income	103.469	8.416
SMS (Short Message) Personal Donation Income	4.133	2.864
Crowdfunding	60.891	77.423
Institutional Donation Income	106.129	11.400
Other Donation Income	63.690	67.516
Association Fees Revenues	950	740
Total	**407.146**	**197.371**

a.3) Donations in kind

The details of the association's donations in kind are as follows;

	31 December 2020	31 December 2019
Meav Gayrimenkul Yatırım A.Ş.	954	-
Teknoraks Teknoloji Market San. ve Tic. Ltd. Şti.	-	2.000
Kültür Sanat Basımevi ve Reklamcılık Org.Ltd.Şti.	-	272
Tera Giyim Sanayi ve Ticaret A.Ş.	-	2.916
Temel İhtiyaç Derneği	-	1
Anne Çocuk Eğitim Vakfı	17.820	-
Eczacıbaşı Holding	4.728	-
Farplas Otomotiv A.Ş.	300	-
UNICEF (United Nations International Childrens Emergency Fund)	2.823	-
Barilla Gıda A.Ş.	15.967	-
Total	**42.592**	**5.189**

24. REVENUE AND COST OF SALES (Cont.)

c.1) Personnel Expenses (-)

The details of the Association's personnel expenses are as follows;

	31 December 2020	31 December 2019
CARITAS1802 Project Expenses	-	961.946
CARITAS2001 Project Expenses	713.961	-
DKH1803 Project Expenses	9.802.594	14.459.343
DKH2001EMR Project Expenses	29.089	-
DKH2003 Project Expenses	7.700.660	-
DRC1701 Project Expenses	-	265.831
DRC1901 Project Expenses	1.890.958	487.164
DRC2001 Project Expenses	482.065	-
GIZ1901 Project Expenses	1.612.589	1.215.201
GIZ2001 Project Expenses	77.162	-
HDV1801 Project Expenses	69.327	83.944
SCI1701 Project Expenses	113.849	3.061.345
TDH1601 Project Expenses	286.714	805.362
TDH2001 Project Expenses	848.144	-
UNHCR1901 Project Expenses	10.302	4.402.479
UNHCR2001 Project Expenses	3.899.693	-
UNICEF1801 Project Expenses	-	4.097.919
UNICEF1901 Project Expenses	6.526.911	4.762.758
UNICEF2001 Project Expenses	7.469.051	-
UNW2001 Project Expenses	24.054	-
SDC1701 Project Expenses	-	1.637.183
GIZ1801 Project Expenses	-	869.703
ATV1801 Project Expenses	-	6.767
Other Project Expenses	3.518	-
Total	**41.560.641**	**37.116.945**

24. REVENUE AND COST OF SALES (Cont.)

c.2) Operational Expenses (-)

The operational expenses details of the Association are as follows;

	31 December 2020	31 December 2019
AAR2001 Project Expenses	1.276	-
CARITAS2001 Project Expenses	50.524	-
DKH1803 Project Expenses	1.607.422	2.830.845
DKH2001EMR Project Expenses	44.213	-
DKH2002 Project Expenses	27.643	-
DKH2003 Project Expenses	1.399.899	-
DRC1901 Project Expenses	356.300	114.809
DRC2001 Project Expenses	96.109	-
GIZ1901 Project Expenses	295.639	403.217
GIZ2001 Project Expenses	9.386	-
HOR2001 Project Expenses	36.965	-
SCI1701-2 Project Expenses	3.024	-
STDV2001 Project Expenses	10.110	-
STDV2002 Project Expenses	24.875	-
STDV2003 Project Expenses	6.078	-
TDH1601 Project Expenses	105.420	160.634
TDH2001 Project Expenses	118.309	-
TPF2001 Project Expenses	2.782	-
UNHCR2001 Project Expenses	804.715	-
UNICEF1901 Project Expenses	1.294.665	1.240.860
UNICEF2001 Project Expenses	1.298.310	-
UNW2001 Project Expenses	670	-
UNHCR1901 Project Expenses	-	1.191.299
UNICEF1801 Project Expenses	-	856.895
SCI1701 Project Expenses	-	700.631
SDC1701 Project Expenses	-	444.282
CARITAS1802 Project Expenses	-	314.750
GIZ1801 Project Expenses	-	256.181
DRC1701 Project Expenses	-	92.043
JANA1901 Project Expenses	-	55.263
ATV1801 Project Expenses	-	13.722
Total	**7.594.334**	**8.675.431**

24. REVENUE AND COST OF SALES (Cont.)

c.3) Project Asset Expenses (-)

The details of the Association's project asset expenses are as follows:

	31 December 2020	31 December 2019
CARITAS2001 Project Expenses	5.550	-
DKH1803 Project Expenses	46.231	100.757
DKH2003 Project Expenses	263.325	-
DRC1901 Project Expenses	23.276	65.638
DRC2001 Project Expenses	83.370	-
GIZ2001 Project Expenses	122.577	-
TDH2001 Project Expenses	56.211	-
UNHCR2001 Project Expenses	219.167	-
UNICEF1901 Project Expenses	9.511	232.588
UNICEF2001 Project Expenses	77.163	-
UNW2001 Project Expenses	9.750	-
UNHCR1901 Project Expenses	-	234.764
UNICEF1801 Project Expenses	-	32.100
SCI1701 Project Expenses	-	44.860
GIZ1901 Project Expenses	-	44.427
CARITAS1802 Project Expenses	-	146.862
Total	**916.131**	**901.996**

24. REVENUE AND COST OF SALES (Cont.)

c.4) Direct Project Asset Expenses (-)

The details of the Association's direct project asset expenses are as follows

	31 December 2020	31 December 2019
AAR2001 Project Expenses	109.271	-
CARITAS2001 Project Expenses	34.640	-
DKH1803 Project Expenses	2.221.387	743.920
DKH2001EMR Project Expenses	231.877	-
DKH2002 Project Expenses	276.920	-
DKH2003 Project Expenses	126.881	-
DRC1901 Project Expenses	485.913	45.043
DRC2001 Project Expenses	12.813	-
GIZ1901 Project Expenses	38.188	244.921
SCI1701 Project Expenses	12.773	1.044.433
STDV2001 Project Expenses	49.800	-
STDV2002 Project Expenses	56.136	-
STDV2003 Project Expenses	52.913	-
TDH1601 Project Expenses	9.065	652.561
TDH2001 Project Expenses	20.001	-
TPF2001 Project Expenses	87.636	-
UNHCR2001 Project Expenses	2.466.801	-
UNICEF1901 Project Expenses	258.750	161.095
UNICEF2001 Project Expenses	2.076.012	-
YD1901 Project Expenses	8.400	4.500
UNHCR1901 Project Expenses	-	1.086.028
UNICEF1801 Project Expenses	-	263.421
SDC1701 Project Expenses	-	217.577
CARITAS1802 Project Expenses	-	277.548
GIZ1801 Project Expenses	-	346.988
GOG1701 Project Expenses	-	1.216.285
DRC1701 Project Expenses	-	6.139
ATV1801 Project Expenses	-	3.000
STL-ACF Project Expenses	-	5.658
Other Direct Project Asset Expenses	-	2.187
Total	**8.636.177**	**6.321.304**

c.5) Other Project Expenses (-)

The details of the Association's other project expenses are as follows

	31 December 2020	31 December 2019
DKH1803 Project Expenses	-	81.200
UNHCR1901 Project Expenses	-	76.445
UNICEF1901 Project Expenses	-	8.874
UNICEF1801 Project Expenses	-	2.033
CARITAS1802 Project Expenses	-	40.171
TDH1601 Project Expenses	-	34.358
Other Project Expenses	-	17.723
Total	**-**	**260.804**

24. REVENUE AND COST OF SALES (Cont.)

SUMMARY OF THE PROJECT

Project Title Emergency Livelihood Support for Earthquake-affected Rural Communities in Elazig and Malatya Provinces
Project Code K-TUR-2020-4013 / DKH2001EMR
Country, Location, Region Elazığ & Malatya, Turkey
Project Start Date 25-Jan-20
Project End Date 31-Mar-20
Original Budget 50.000 EUR

DKH2001EMR EXPENSES	BUDGET TL	Actual TL	% Variance TL	Budget EUR	Actual EUR	% Variance EUR
DIRECT PROJECT COSTS	**240.008,81**	**236.866,28**	**98,7%**	**36.364,97**	**36.191,68**	**99,5%**
Project Activities	*240.008,81*	*236.866,28*	*98,7%*	*36.364,97*	*36.191,68*	*99,5%*
OPERATIONAL COSTS	**54.541,17**	**39.218,06**	**71,9%**	**8.263,81**	**5.990,82**	**72,5%**
Running Costs	*5.491,35*	*1.914,77*	*34,9%*	*832,02*	*291,69*	*35,1%*
Travel & Transportation Costs	*49.049,82*	*37.303,29*	*76,1%*	*7.431,79*	*5.699,13*	*76,7%*
AUDIT	**5.000,00**	**0,00**	**0,0%**	**757,58**	**0,00**	**0,0%**
OVERHEAD	**30.450,00**	**29.086,43**	**95,5%**	**4.613,64**	**4.454,40**	**96,5%**
GRAND TOTAL	**329.999,98**	**305.170,77**	**92,5%**	**50.000,00**	**46.636,90**	**93,3%**

DKH2001EMR INSTALLMENTS		**50.000,00**	**EUR**
NET OFF		**3.363,10**	**EUR**

24. REVENUE AND COST OF SALES (Cont.)

SUMMARY OF THE PROJECT

Project Title Emergency Support for Persons of Concern at Edirne Pazarkule Border Crossing, Turkey

Project Code K-TUR-2020-4019 / DKH2002

Country, Location, Region Edirne, Turkey

Project Start Date 1-Mar-20

Project End Date 31-Mar-20

Original Budget 50.000 EUR

DKH2002 EXPENSES	BUDGET TL	Actual TL	% Variance TL	Budget EUR	Actual EUR	% Variance EUR
DIRECT PROJECT COSTS	**300.050,00**	**274.716,73**	**91,6%**	**44.125,00**	**39.296,59**	**89,1%**
Activities	*300.050,00*	*274.716,73*	*91,6%*	*44.125,00*	*39.296,59*	*89,1%*
OPERATIONAL COSTS	**15.725,00**	**29.842,40**	**189,8%**	**2.312,50**	**4.259,08**	**184,2%**
Running Costs	*1.925,00*	*11.587,74*	*602,0%*	*283,09*	*1.656,93*	*585,3%*
Travel & Transportation Costs	*13.800,00*	*18.254,66*	*132,3%*	*2.029,41*	*2.602,15*	*128,2%*
AUDIT	**1.000,00**	**0,00**	**0,0%**	**147,06**	**0,00**	**0,0%**
OVERHEAD	**23.225,00**	**22.836,29**	**98,3%**	**3.415,44**	**3.243,48**	**95,0%**
GRAND TOTAL	**340.000,00**	**327.395,42**	**96,3%**	**50.000,00**	**46.799,15**	**93,6%**

DKH2002 INSTALLMENTS		**50.000,00**	**EUR**
NET OFF		**3.200,85**	**EUR**

25. RESEARCH AND DEVELOPMENT EXPENSES, MARKETING, SALES AND DISTRIBUTION EXPENSES, GENERAL ADMINISTRATIVE EXPENSES

Expense Distribution	01 January 2020 31 December 2020	01 January 2019 31 December 2019
General Administrative Expenses	(1.824.070)	(1.173.142)
Total	**(1.824.070)**	**(1.173.142)**

The details of general administrative expenses are as follows;

General Administrative Expenses (-)	01 January 2020 31 December 2020	01 January 2019 31 December 2019
Personnel expenses	(967.835)	(627.476)
Communication Expenses	(1.249)	(559)
Office Expenses	(39.105)	(4.414)
Travel Expenses	(6.467)	(54.764)
Representation and Entertainment Expenses	(9.097)	(9.254)
Consultancy, Audit and Advisory Expenses	(86.440)	(61.906)
Taxes and Other Legal Dues	(76.107)	(95.038)
Depreciation and Amortization Expenses	(245.894)	(143.290)
Other General Administrative Expenses	(29.798)	(54.803)
Bank Expenses	(11.136)	(9.172)
Customs Expenses	(40.915)	(18.724)
IT Expenses	(39.800)	(34.286)
Project Assets	(24.881)	-
Direct Project Expenses	(125.346)	(1.956)
Commercial Enterprise Expenses	(120.000)	(57.500)
Total	**(1.824.070)**	**(1.173.142)**

26. OTHER REAL OPERATING INCOME AND EXPENSES

a) Other Operating Income

	01 January 2020 31 December 2020	01 January 2019 31 December 2019
Exchange Differences Income (Trade Liability and Receivables)	2.540.951	1.030.727
Other Ordinary Income and Profits	62.810	223.643
Income and Profit Relating to Previous Periods	4.000	154.137
Other Extraordinary Income and Profits	6.478	6.477
Total	**2.614.239**	**1.414.984**

26. OTHER REAL OPERATING INCOME AND EXPENSES (Cont.)

b) Other Operating Expenses (-)

	01 January 2020 31 December 2020	01 January 2019 31 December 2019
Exchange Differences Expenses (Trade Payable and Trade Receivable)	(2.277.096)	(633.858)
Other Ordinary Expenses and Losses	(7.330)	(1.140.989)
Prior Period Expenses Losses	(3.333)	-
Other Extraordinary Expenses and Losses	(8.950)	(110.821)
Total	**(2.296.709)**	**(1.885.668)**

27. INCOME AND EXPENSES FROM INVESTMENT ACTIVITIES

a) Income From Investment Activity

	01 January 2020 31 December 2020	01 Jaunary 2019 31 December 2019
Interest income	422.678	153.015
Total	**422.678**	**153.015**

b) Expenses From Invesments Activities

As of 31 December 2020, the Association has no expenses from investment activities.
(31 December 2019: None.)

28. FINANCIAL EXPENSES

Financial Expenses

As of 31 December 2020, the Association has no financial expenses. (31 December 2019: None.)

Finance Income

As of 31 December 2020, the Association has no financial income. (31 December 2019: None.)

29. ASSETS HELD FOR SALE AND DISCOUNTED OPERATIONS

None. (31 December 2019: None.)

30. INCOME TAXES (INCLUDING DEFERRED TAX ASSETS AND LIABILITIES)

None. (31 December 2019: None.)

31. INSURANCE CONTRACTS

31 December 2020

Type of Insured Assets/Type of Insurance	Insurance Company	Insurance Assurance Amount	Insurance Start Date	Insurance Expiration Date
Furnitures and Fixtures Fire- Adana	Allianz Sigorta A.Ş.	265.000	05.07.2020	05.07.2021
Furnitures and Fixtures Fire- Batman	Allianz Sigorta A.Ş.	115.000	05.07.2020	05.07.2021
Furnitures and Fixtures Fire- Diyarbakır	Allianz Sigorta A.Ş.	128.000	05.07.2020	05.07.2021
Furnitures and Fixtures Fire- Diyarbakır	Allianz Sigorta A.Ş.	70.000	05.07.2020	05.07.2021
Furnitures and Fixtures Fire- Diyarbakır	Allianz Sigorta A.Ş.	115.000	05.07.2020	05.07.2021
Furnitures and Fixtures Fire- Hatay	Allianz Sigorta A.Ş.	375.000	05.07.2020	05.07.2021
Furnitures and Fixtures Fire- Hatay	Allianz Sigorta A.Ş.	75.000	05.07.2020	05.07.2021
Furnitures and Fixtures Fire- İstanbul	Allianz Sigorta A.Ş.	500.000	05.07.2020	05.07.2021
Furnitures and Fixtures Fire- İstanbul	Allianz Sigorta A.Ş.	210.000	05.07.2020	05.07.2021
Furnitures and Fixtures Fire- Mardin	Allianz Sigorta A.Ş.	262.000	05.07.2020	05.07.2021
Furnitures and Fixtures Fire- Mersin	Allianz Sigorta A.Ş.	158.000	05.07.2020	05.07.2021
Furnitures and Fixtures Fire- Şanlıurfa	Allianz Sigorta A.Ş.	240.000	05.07.2020	05.07.2021
Furnitures and Fixtures Fire- Şanlıurfa	Allianz Sigorta A.Ş.	75.000	05.07.2020	05.07.2021
Furnitures and Fixtures Fire- Şanlıurfa	Allianz Sigorta A.Ş.	115.000	05.07.2020	05.07.2021
Furnitures and Fixtures Fire- Şanlıurfa	Allianz Sigorta A.Ş.	48.000	05.07.2020	05.07.2021
TOTAL		**2.751.000**		

31 December 2019

Type of Insured Assets/Type of Insurance	Insurance Company	Insurance Assurance Amount	Insurance Start Date	Insurance Expiration Date
Furnitures and Fixtures Fire- Adana	Allianz Sigorta A.Ş.	157.770	05.07.2019	05.07.2020
Furnitures and Fixtures Fire- Batman	Allianz Sigorta A.Ş.	68.000	05.07.2019	05.07.2020
Furnitures and Fixtures Fire- Diyarbakır	Allianz Sigorta A.Ş.	63.000	05.07.2019	05.07.2020
Furnitures and Fixtures Fire- Diyarbakır	Allianz Sigorta A.Ş.	95.000	05.07.2019	05.07.2020
Furnitures and Fixtures Fire- Diyarbakır	Allianz Sigorta A.Ş.	80.000	05.07.2019	05.07.2020
Furnitures and Fixtures Fire- Hatay	Allianz Sigorta A.Ş.	75.000	05.07.2019	05.07.2020
Furnitures and Fixtures Fire- Hatay	Allianz Sigorta A.Ş.	375.000	05.07.2019	05.07.2020
Furnitures and Fixtures Fire- İstanbul	Allianz Sigorta A.Ş.	80.000	05.07.2019	05.07.2020
Furnitures and Fixtures Fire- İstanbul	Allianz Sigorta A.Ş.	300.000	05.07.2019	05.07.2020
Furnitures and Fixtures Fire- Istanbul	Allianz Sigorta A.Ş.	155.000	05.07.2019	05.07.2020
Furnitures and Fixtures Fire- Mardin	Allianz Sigorta A.Ş.	115.000	05.07.2019	05.07.2020
Furnitures and Fixtures Fire- Mersin	Allianz Sigorta A.Ş.	195.500	05.07.2019	05.07.2020
Furnitures and Fixtures Fire- Şanlıurfa	Allianz Sigorta A.Ş.	75.000	05.07.2019	05.07.2020
Furnitures and Fixtures Fire- Şanlıurfa	Allianz Sigorta A.Ş.	165.000	05.07.2019	05.07.2020
Furnitures and Fixtures Fire- Şanlıurfa	Allianz Sigorta A.Ş.	48.000	05.07.2019	05.07.2020
Furnitures and Fixtures Fire- Şanlıurfa	Allianz Sigorta A.Ş.	115.000	05.07.2019	05.07.2020
TOTAL		**2.162.270**		

32. FINANCIAL INSTRUMENTS

The management of the association considers that the recorded values of financial instruments reflect their fair values.

Classes and fair values of financial instruments.

31 December 2020	Loans and receivables (including cash and cash equivalents)	Financial assets available for sale	Financial liabilities shown at amortized value	Book Value	Fair value	Notes
Financial Assets						
Cash and Cash Equivalents	22.450.225	-	-	22.450.225	22.450.225	4
Other Receivables From Related Parties	152.155	-	-	152.155	152.155	8
Other Receivables From Unrelated Parties	94.407	-	-	94.407	94.407	8
Other Financial Assets	1.243.686	-	-	1.243.686	1.243.686	10-22
Other Financial Liabilities						
Financial Liabilities	-	-	1.340	1.340	1.340	6
Accounts Payable	-	-	1.111.229	1.111.229	1.111.229	7
Other Liabilities	-	-	1.724.121	1.724.121	1.724.121	8-10

32. FINANCIAL INSTRUMENTS (Cont.)

Classes and fair values of financial instruments

31 December 2019	Loans and receivables (including cash and cash equivalents)	Financial assets available for sale	Financial liabilities shown at amortized value	Book Value	Fair value	Notes
Financial Assets						
Cash and Cash Equivalents	10.081.672	-	-	10.081.672	10.081.672	4
Other Receivables From Related Parties	12.036	-	-	12.036	12.036	8
Other Receivables From Unrelated Parties	86.818	-	-	86.818	86.818	8
Other Financial Assets	2.312.154			2.312.154	2.312.154	10-22
Other Financial Liabilities						
Accounts Payable	-	-	941.356	941.356	941.356	7
Other Liabilities	-	-	1.716.668	1.716.668	1.716.668	8-10

33. FINANCIAL INSTRUMENTS (FAIR VALUE STATEMENTS AND EXPLANATIONS IN THE FRAMEWORK OF HEDGE ACCOUNTING)

There are no transactions made by the Association within the framework of hedge accounting.

34. EVENTS AFTER REPORTING PERIOD

There are no issues regarding events after the reporting period.

35. OTHER MATTERS THAT HAVE A SIGNIFICANT EFFECT ON THE FINANCIAL STATEMENTS OR WHICH SHOULD BE DISCLOSED FOR THE FINANCIAL STATEMENTS TO BE CLEAR, INTERPRETABLE AND UNDERSTANDABLE

There are no other matters that affect the financial statements significantly or that need to be disclosed in order for the financial statements to be clear, interpretable and understandable.

36. EXPLANATIONS ON THE CASH FLOW STATEMENT

In the cash flow statement, cash flows for the period are classified and reported on the basis of main, investment and financing activities.

Cash flows arising from the main activities show the cash flows arising from the main activities of the Association.

Cash flows related to investment activities show the cash flows used and obtained by the Association in investment activities (fixed investments and financial investments).

Cash flows related to financing activities show the resources used by the Association in financing activities and the repayments of these resources.

Cash and cash equivalents include cash, bank deposits and short-term, highly liquid investments with a maturity of 3 months or less that can be easily converted into cash.

37. EXPLANATIONS ON THE STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

For each element of equity, other comprehensive income analysis for each item is included in the statement of changes in equity.

The statement of Changes in shareholder's equity reflects the changes in the equity of the enterprise between the beginning and the end of the reporting period, the increase or decrease in its net assets during the period.

DESCRIPTION OF THE PROJECT

AAR2001	Emergency Aid for Communities Affected by the Izmir Earthquake
ATV1801	Awareness work and community empowerment for the prevention of gender-based violence
CARITAS1802	Creating livelihood opportunities for Syrian refugees that living outside the camps
CARITAS2001	Improving Employability of Syrian Refugees Out of Camps in Mardin.
DKH1603	Multipurpose cash assistance (MPCA) and protection project for Syrian and non-Syrian refugees in southeastern Turkish cities
DKH1604	Ensuring access to effective services and protection for people at risk in Turkey
DKH1803	Protection of at-risk and marginalized refugees in Turkey through access to services
DKH2001EMR	Immediate livelihood support to rural settlements affected by the earthquake in Elazig and Malatya provinces
DKH2002	Emergency support to people in Edirne Pazarkule border crossing area
DKH2003	Community-based protection, Specialized services, Work to strengthen local capacity
DKHBERLIN1801	ECHO Gap Budget
DRC1701	Proactive Actions to Reduce Protection Vulnerabilities Among the Displaced Population in Turkey
DRC1901	Reducing the protection risks of displaced communities in Turkey through targeted attempts
DRC2001	Supporting people affected by displacement in Turkey with interventions to reduce protection risks
GIZ1701	Improving the Employability of Syrian Refugees and Touchy Host Community Members in the Agriculture Sector
GIZ1801	Ensuring social adaptation, cohesion and cooperation between refugees and the host community
GIZ1901	Development of community centers services for refugees and host communities
GIZ2001	Creating short-term employment opportunities for the vulnerable people living in Adana and Istanbul in order to reduce the economic effects of the epidemic.
GOG1701	Bringing Turkish and Syrian children and adults together in a fun and learning environment where they interact
HDV1801	Increasing social awareness of discrimination and discriminatory discourse against Syrian Refugees in Turkey by strengthening cooperation with the public, STK and
HOR2001	MATILDE
IMC1801	Increasing Resilience Among Vulnerable Syrian Refugee Groups in Turkey Through an Integrated Health, MHPSS and Protection Approach
JANA1901	"Communication Studies" carried out within the scope of the World Bank project
SCI1701	Facilitating Activities for the Protection and Resilience of Syrian Refugees in TUR STL Istanbul Phase 3
SCI1701-2	During the revision of the SCI1701 budget, this code has been given because there will be changes in the accounting that will cause the codes to be confused..

DESCRIPTION OF THE PROJECT (Cont.)

SDC1701	Facilitating Activities for the Protection and Resilience of Syrian Refugees in TUR STL Istanbul Phase 3
SDC1701-2	During the revision of the SDC 1701 budget, this code has been given because there will be changes in the accounting that will cause the codes to be confused.
STDV2001	To provide needs analysis and local capacity building support with volunteers in order to support earthquake-affected communities in Elazig province
STDV2002	Providing all the urgent needs that lead to the movement of refugees and migrants towards the borders, which started on February 28, 2020
STDV2003	Establishment of portable toilets in temporary tent areas established in Bayraklı and Bornova regions after the Izmir earthquake
STL2001	Institutional Budget of HDD 2020
STL-ACF	Cooperation Framework Agreement with ACF
TDH1601	Strengthening child protection mechanisms and disseminating good practice tools in Turkey
TDH2001	Strengthening child protection structures for the safety of Syrian refugee children and Turkish children in host communities in Turkey
TPF2001	Providing Humanitarian Aid to Families Affected by Earthquake in Elazig and Malatya Regions
UNHCR1901	Resilience and Strengthening of Syrian Refugees
UNHCR2001	Resilience and Strengthening of Syrian Refugees
UNICEF1801	Elimination of Child Labor for Turkish and Syrian Children
UNICEF1901	Elimination of Child Labor for Turkish and Syrian Children
UNICEF2001	Elimination of Child Labor for Turkish and Syrian Children
UNW2001	Provide community volunteers, community-based organizations and other stakeholders with gender-focused rights and services for women with low literacy levels
YD1901	Child Labor Prevention Education Support