

HAYATA DESTEK DERNEĐİ

FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2018

TOGETHER WITH INDEPENDENT AUDITOR'S REPORT

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Hayata Destek Derneği

Cenap Şahabettin Sokak No:42 Koşuyolu Mahallesi, 34718 Kadıköy İstanbul, Turkey

Opinion

We have audited the financial statements of Hayata Destek Derneği ("STL" or the "Company") which comprises the statement of financial position as at December 31, 2018 and the statement of profit or loss, statement of changes in shareholders' equity and statement of cash flows for the year then ended, and notes to the financial statements report, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at December 31, 2018, and its financial performance and statement of cash flows for the year then ended in accordance with the basis of accounting described in Note 2.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Turkey, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for preparation and fair presentation of the financial statements in accordance with the accounting policies described in Note 2, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Teknik Analiz Yeminli Mali Müşavirlik Ltd. Şti.

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Hüseyin KALENDER

Independent Auditor and Sworn-in Certified Public Accountant

August 20, 2019

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HAYATA DESTEK DERNEĞİ

STATEMENT OF FINANCIAL POSITION AS OF DECEMBER 31, 2018

(Amounts expressed in Turkish Lira ("TRY") unless otherwise indicated.)

	Notes	Audited December 31, 2018	Audited December 31, 2017
ASSETS			
Current assets:			
Cash and cash equivalents	3	13.322.927	9.162.188
Other receivables and assets	4	727.715	84.050
Income accruals	5	-	173.738
Total current assets		14.050.642	9.419.975
Non-current assets:			
Other receivables	4	56.212	53.500
Property, plant and equipment	6	515.199	-
Total non-current assets		571.411	53.500
TOTAL ASSETS		14.622.053	9.473.475
LIABILITIES			
Current liabilities:			
Creditors and other liabilities	7	597.504	689.562
Taxes and funds payables	8	1.063.230	906.827
Provisions	9	-	74.539
Unearned revenues	10	9.637.489	6.685.034
Total current liabilities		11.298.223	8.355.963
Non-current liabilities:			
Provisions	9	1.213.595	23.747
Unearned revenues	10	-	95.750
Total non-current liabilities		1.213.595	119.498
Shareholders' equity:			
Previous years' profit (loss)		998.015	-136.822
Net profit (loss) for the year		1.112.220	1.134.837
Total shareholders' equity		2.110.235	998.015
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		14.622.053	9.473.475
Provisions, contingent assets and liabilities	11		

HAYATA DESTEK DERNEĞİ

STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED DECEMBER 31, 2018

(Amounts expressed in Turkish Lira ("TRY") unless otherwise indicated.)

	Notes	Audited January 1- December 31, 2018	Audited January 1- December 31, 2017
Operating income:			
Project income	12	32.630.651	30.234.267
Other income	13	2.848.370	5.812.438
Total operating income		35.479.021	36.046.705
Operating expenses:			
Project expenses	14	-32.364.347	-30.289.571
Operating expenses	15	-813.518	-1.883.549
Other expenses	16	-1.188.935	-2.738.749
Total operating expenses		-34.366.800	-34.911.868
Net profit (loss) for the year		1.112.220	1.134.837

HAYATA DESTEK DERNEĞİ

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE YEAR ENDED DECEMBER 31, 2018

(Amounts expressed in Turkish Lira ("TRY") unless otherwise indicated.)

	Previous years' profit (loss)	Net profit (loss) for the year	Total
Balance at January 1, 2018	-136.822	1.134.837	998.015
Transfers	1.134.837	-1.134.837	-
Net profit for the year	-	1.112.220	1.112.220
Balance at December 31, 2018	998.015	1.112.220	2.110.235
Balance at January 1, 2017	384.673	-521.495	-136.822
Transfers	-521.495	521.495	-
Net loss for the year (-)	-	1.134.837	1.134.837
Balance at December 31, 2017	-136.822	1.134.837	998.015

HAYATA DESTEK DERNEĞİ

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED DECEMBER 31, 2018

(Amounts expressed in Turkish Lira ("TRY") unless otherwise indicated.)

		Audited January 1- December 31, 2018	Audited January 1- December 31, 2017
	Notes		
CASH FLOWS FROM OPERATING ACTIVITIES			
Net profit (loss) for the year		1.112.220	1.134.837
Adjustments to reconcile net profit to net cash provided by operating activities:			
Depreciation of furniture and fixtures	6	142.790	-
Project income accrual		173.738	65.272
Operating profit (loss) before changes in working capital:		1.428.748	1.200.109
Change in other receivables and current assets		-646.377	1.232.470
Change in creditor, accrued and other liabilities		-92.058	-493.709
Change in taxes and funds payable		156.402	434.069
Change in unearned revenues		2.856.704	4.295.888
Change in employee termination benefits	9, 11	1.115.309	98.287
Cash flows from operating activities		3.389.981	5.567.004
Purchases of property, plant and equipment	6	-657.989	-
Cash flows from investing activities		-657.989	-
Net change in cash and cash equivalents		4.160.739	6.767.114
Cash and cash equivalents at January 1		9.162.188	2.395.074
Cash and cash equivalents at December 31	3	13.322.927	9.162.188

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NOTES TO THE FINANCIAL STATEMENTS

The below notes are accompanying part of the financial statements.

The amounts are expressed in Turkish Lira ("TRY") unless otherwise indicated.

NOTE 1. The Company's Organization and Operations

Hayata Destek Derneği ("STL" or the "Company"), a Turkish non-governmental organization, was founded on August 25, 2009 according to the Turkish Associations Law No. 5253. The headquarters is in İstanbul, Turkey. STL is a humanitarian agency to provide emergency relief aid for nutrition, sheltering, hygiene, rehabilitation, reconstruction and participatory development. STL has the principal objective to work with communities to raise funds for those who suffer from humanitarian crises in order to meet their basic needs and rights. The total number of employees is 311 as of December 31, 2018 (December 31, 2017: 293).

STL operations began before the entity was legally formed as an association in 2009. Starting in 2005, STL helped those who suffered in Iran and Pakistan earthquakes. Urgent improvement works for earthquake countermeasures were taken by STL for those who were affected in Elazığ city earthquake in 2010, Kütahya (Simav) city and Van city earthquakes in 2011, Tebriz Iran earthquake in 2012. STL opened its first community center in Hatay city to help refugees who escaped from the Syrian War. STL has Refugee Support (cash assistance, winterization aid, STL houses, cash management, and livelihood), Child Protection (advocacy and field activities), Strengthening Civil Society and Coordination, and Emergency Response Programs. STL operations have been conducted in almost 20 cities in Turkey. STL has 5 community centers, and 12 case offices of which 7 opened in 2018. In 2018, STL supported 29.121 (2017: 28.153) refugees in eight cities of Turkey. The total revenue of STL in 2018 was EUR 5,5 million (2017: EUR 6,8 million) according to their 2018 Annual Report. The total revenue of STL was TRY 35,3 million (2017: TRY 34,3 million) according to the annual declaration of associations.

The general assembly of STL is held every two years in November. The 5th General Assembly was held on November 25, 2017 and the elected board of directors and auditors are shown below.

Members of the Board of Directors

	Name SURNAME	Gender	Profession	Member Status
1	Gökhan ERKUTLU	M	Manager	Chairman
2	A. Emel Şensezgin MERGEN	F	Industrial Engineer	Vice-Chairman
3	İnci Aylin GEZGÜÇ	F	Social Entrepreneur	Accountant
4	Derya MUTLU	M	Civil Society	Member
5	Sema Genel KARAOSMANOĞLU	F	Sociologist	Member

The decision taken by the board of directors that the company is represented by two authorities was certified by Kadıköy 24th notary with number 24332 on December 7, 2017.

Members of the Board of Auditors

	Name SURNAME	Gender	Profession	Member Status
1	Aylin ERKUTLU	F	Manager	Chairman
2	Alper BULUŞ	M	Managing Partner	Member
3	Derya DURMAZ	F	Actress	Member

All the members are in their elected position at the time of this report.

NOTE 2. Basis of Presentation of the Financial Statements

2.1. Basis of Presentation

The Company prepares the accompanying financial statements in accordance with the accounting standards applicable to foundations based on historical cost convention and accrual basis and in conformity with accounting policies described in Note 2.2.

The statutory financial statements of the Company differs from the accompanying financial statements in that the statutory financial statements of STL have not been prepared due to the accrual basis. The accompanying financial statements have been prepared by making such adjustments on the statutory financial statements of the Company regarding the accounts of "income accruals", "unearned revenues" and "project income".

The Company's measurement currency is the currency of the primary economic environment in which the Company operates ("the functional currency") which is the national currency of Turkey, Turkish Lira ("TRY"). All amounts in the financial statements are presented in Turkish Lira, unless otherwise indicated. All currencies other than the currency selected for measuring items in the financial statements are stated as foreign currencies.

The Company prepared financial statements in accordance with the going concern assumption.

2.2. Summary of Significant Accounting Policies

Significant accounting policies applied in the preparation of these financial statements are summarized below:

Cash and Cash Equivalents

Cash includes cash on hand and cash at banks.

Cash and cash equivalents include cash in hand and deposits held with banks. Deposits with Turkish lira are recognized with cost, foreign currency deposits are translated into Turkish lira by using the buying exchange rate of the Central Bank of the Republic of Turkey (Note 3).

Other receivables and current assets

Other receivables and current assets are valued at acquisition costs which are at nominal value (Note 4).

Inventories

Inventories include some cost elements such as paint and computer appliances, which are donated to the Company. They are valued at the purchase costs. Due to their insignificant value, they are stated under other receivables and assets in current assets (Note 4).

Property, plant and equipment

Property, plant and equipment are carried at cost less accumulated depreciation. Depreciation of the assets is provided on a straight-line basis based on the estimated useful lives declared by the Ministry of Finance. The Company has only furniture and fixtures which were fully depreciated as of December 31, 2015 (Note 6).

	Useful lives
Furniture and fixtures	3-15 years

Creditor and other liabilities

Creditor and other liabilities to be paid in future for goods and services received are carried at cost. The valuation of liabilities is principally based on the settlement amount, which as a rule equals the repayment amount (Note 7).

Foreign currency transactions and balances

Transactions in foreign currencies during the period have been translated into TRY at the exchange rates prevailing at the dates of the transactions. Assets and liabilities denominated in foreign currencies have been translated into TRY at the exchange rates prevailing at the balance sheet dates. Foreign exchange gains or losses arising from the settlement of such transactions and from the translation of assets and liabilities are recognized as income or expense in the statement of profit or loss (Note 13 and 16).

The Company used the rates of the Central Bank of Turkey as of December, 2018 which are EUR/TRY 6,0422 (December 31, 2017: 4,5155) and USD/TRY 5,2810 (December 31, 2017: 3,7719).

Donation income

Donation income includes donations of voluntary contributions from the Company members. Donation income is recognized when it was collected from the Company members and the amount of donation can be measured reliably.

Project income and expense

Income comprises membership dues from members, contributions in cash from donors, and project income from partner organizations. Project income and expenditure are recorded on accrual basis.

Reporting of cash flows

In the financial statements of cash flows, cash flows are classified and reported according to their operating, investing and financing activities. However, due to the nature of non-profit association of the Company, there are no investing and financing activities.

Events after balance sheet date

Events after the balance sheet date are those events that occur subsequent to the balance sheet date and disclosed in accompanying notes, where the decisions of the users of financial statements may be affected (Note 17).

NOTE 3. Cash and Cash Equivalents

<i>(in TRY)</i>	December 31, 2018	December 31, 2017
Cash in hand	57.230	38.242
Cash at banks		
TL denominated demand deposits	7.356.692	9.060.733
Foreign currency denominated demand deposits	5.909.004	63.213
	13.322.927	9.162.188

Cash in hand includes TRY 8.842, USD 3.473 and EUR 4.973 as of December 31, 2018 (December 31, 2017: TRY 4.912, USD 3.473 and EUR 4.480).

Foreign currency denominated demand deposits include USD 614.511,48, EUR 440.676,93 and GBP 165,45 as of December 31, 2018 (December 31, 2017: USD 2.087,06, EUR 12.069,56 and GBP 165,45).

Indicative exchange rates announced by the Central Bank of Turkey are used for the conversion of foreign currencies balances as of December 31, 2018, which were 5,2810 for USD/TRY, 6,0422 for EUR/TRY and 6,7135 for GBP/TRY (December 31, 2017: 3,7719 for USD/TRY, 4,5155 for EUR/TRY and 5,0803 for GBP/TRY).

The Company has no blocked deposits as of December 31, 2018 (December 31, 2017: None).

Reconciliation letters were obtained directly from banks for the bank balances. Banks confirmed no other balances including bank loans and financial obligations other than the demand deposits mentioned in this note as of December 31, 2018.

NOTE 4. Other Receivables and Assets

4.1. Short-term other receivables and assets

<i>(in TRY)</i>	December 31, 2018	December 31, 2017
Prepaid expenses	616.012	-
Other receivables	35.469	11.014
Inventory	33.061	6.809
Deposits and guarantees given	25.740	36.053
Work advances	14.303	12.497
Advances to personnel	3.129	17.678
	727.715	84.050

Deposits are given for the rent for the projects.

4.2. Long-term other receivables

<i>(in TRY)</i>	December 31, 2018	December 31, 2017
Deposits and guarantees given	56.212	53.500
	56.212	53.500

Deposits are given for the rent to the landlords of the head-quarter building and community center in İstanbul.

NOTE 5. Income Accruals

<i>(in TRY)</i>	December 31, 2018	December 31, 2017
Projects:		
DKH Regional Office West & Central Asia - Operational Costs 2016 2017 - DKH1601	-	106.388
Supporting pregnant women and mothers/caregivers with newborn babies in the Syrian refugee communities and vulnerable host communities in Turkey - SCI1702	-	67.349
	-	173.738

NOTE 6. Property, Plant and Equipment

<i>(in TRY)</i>	January 1, 2018	Additions	Disposals	Transfers	December 31, 2018
Cost:					
Furniture and fixtures	11.732	657.989	-11.732	-	657.989
	11.732	657.989	-11.732	-	657.989
Accumulated depreciation:					
Furniture and fixtures	-11.732	-142.790	11.732	-	-142.790
	-11.732	-142.790	11.732	-	-142.790
Net book value	-				515.199

<i>(in TRY)</i>	January 1, 2017	Additions	Disposals	Transfers	December 31, 2017
Cost:					
Furniture and fixtures	11.732	-	-	-	11.732
	11.732	-	-	-	11.732
Accumulated depreciation:					
Furniture and fixtures	-11.732	-	-	-	-11.732
	-11.732	-	-	-	-11.732
Net book value	-				-

NOTE 7. Creditors and Other Liabilities

<i>(in TRY)</i>	December 31, 2018	December 31, 2017
Trade payables	581.416	307.067
Payables to personnel	16.088	382.495
	597.504	689.562

Trade payables are the liabilities arisen from the services and goods received from suppliers within the scope of the operations of the Company.

Payables to personnel is a part of the salaries related to December which is paid at the beginning of January 2019.

NOTE 8. Taxes and Funds Payables

<i>(in TRY)</i>	December 31, 2018	December 31, 2017
Taxes payables	593.797	414.879
Social security premiums	461.996	486.373
Other	7.437	5.575
	1.063.230	906.827

Taxes payables consist of income tax related to employees and other withholding debts. The social security premiums are the debt for the employees of the Company. Both payables were paid in January 2019.

NOTE 9. Provisions

Employee termination benefit legislation is explained in Note 11.

9.1. Short-term provisions for employee benefits

<i>(in TRY)</i>	December 31, 2018	December 31, 2017
Short-term provision for employee termination benefits:		
Provision for employee termination benefits	-	74.539
	-	74.539

9.2. Long-term provisions for employee benefits

<i>(in TRY)</i>	December 31, 2018	December 31, 2017
Long-term provision for employee termination benefits:		
Provision for employee termination benefits	1.213.595	23.747
	1.213.595	23.747

The Company has started to fund employee termination benefits in 2017.

NOTE 10. Unearned Revenues

10.1. Short-term unearned revenues

<i>(in TRY)</i>	December 31, 2018	December 31, 2017
Projects:		
TUR STL Facilitating the protection and resilience of Syrian refugees in Istanbul Phase 3 - SDC1701	1.926.428	-
Elimination of Child Labour among Turkish and Syrian children - UNICEF1801	1.868.877	-
GOG1701 2017 Devir (xxx \$)	1.529.243	-
Improving social services of community centres for refugees and host communities - GIZ1801	1.332.346	-
Enhancing protection of at-risk and marginalized refugees in Turkey through improved access to services - DKH1803	1.254.821	-
Creating Livelihood Opportunities for the Non-Camp Syrian Refugees in Mardin - CARITAS1802	525.891	-
Building Resilience amongst Syrian refugees in İstanbul - SCI1701	309.630	-
Enhancing access to effective services and protection for people of concern in Turkey - DKH1604	211.709	-
Strengthening Child Protection Mechanisms in Turkey and Disseminating Best Practice Tools - TDH1601	200.534	-
ECHO Gap Budget - DKHBERLIN1801	140.700	-
Awareness-raising and community strenghtening to prevent gender-based violence - ATV1801	84.513	-
HRANT DINK VAKFI	83.424	-
Building and Strengthening Resilience of Syrian Refugees - UNHCR1801	49.764	-
Awareness Raising among refugee and migrant women on how to access justice services - UNW1801	23.859	-

Improving the Employability of Syrian Refugees and Vulnerable Host Community Members in Agricultural Sector - GIZ1701	-	1.539.299
Facilitating the protection and resilience of Syrian refugees in Istanbul Phase 3 - SDC1701	-	1.461.131
Enhancing access to effective services and protection for people of concern in Turkey - DKH1604	-	1.154.047
Building Resilience amongst Syrian refugees in Istanbul - SCI1701	-	837.867
Multi-purpose cash assistance (MPCA) and protection for urban Syrian and non-Syrian refugees in southeastern Turkey - DKH1603	-	800.747
Building and Strengthening Resilience of Syrian Refugees - UNHCR1701	-	637.231
Strengthening Child Protection Mechanisms in Turkey and Disseminating Best Practice Tools - TDH1601	-	75.935
Google. Reaching out to 30.000 refugees and disadvantaged Turkish adults and children through digital hubs to be set up in different provinces - GOG1701	-	53.193
Sanliurfa Mental Health Psycho Social Support (MHPSS) 2017 Project - MSF1702	-	5.806
Rehabilitating the Agricultural Sector in Gaza Strip - DKHGAZA	-	4.877
	9.541.739	6.570.134
Income from bank	95.750	114.900
	9.637.489	6.685.034

STL is entitled to have promotion due to contract signed with bank. The period of the contract comprises the 2017, 2018 and 2019 years. Although the bank paid in 2017 the total promotion, the promotion is reported on an accrual basis in the financial statements. TRY 19.150 promotion income is recognized in 2017, and TRY 114.900 in 2018 (Note 13).

10.2. Long-term unearned revenues

(in TRY)	December 31, 2018	December 31, 2017
Income from bank	-	95.750
	-	95.750

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NOTE 11. Provisions, Contingent Assets and Liabilities

11.1. Provisions

Provision for employee termination benefits

Under the Turkish Labour Law, the Company is required to pay termination benefits to each employee who has completed one year of service and whose employment is terminated without due cause, or who is called up for military service, dies or retires after completing 25 years of service (20 years for women) and achieves the retirement age (58 for women and 60 for men). The amount payable consists of one month's salary limited to a maximum of TRY 5.434,42 for each year of service as of December 31, 2018 (December 31, 2017 : TRY 4.732,48). The amount is increased to TRY 6.017,60 as of January 1, 2019.

The Company has started to calculate and record provisions on a project basis in 2017, and provisions for employee termination benefits are recorded TRY 98.287 (Note 9) only for two projects according to the regulation explained above. In 2018, provision for employee termination benefits are recorded for all the projects and reached TRY 1.213.595 (Note 9).

The provision for employee termination benefits is not totally funded, as there is no funding requirement. The calculation of total employee termination benefit is TRY 1.991.900 as of December 31, 2018 (December 31, 2017: TRY 866.856). The difference between the calculated and booked figures arises from the previous years' employee termination benefits which were not calculated. The TRY 1.991.900 calculation is based according to the Turkish Labor Law. IFRS require actuarial valuation methods to be developed to estimate the Company's obligation by using demographic and financial actuarial assumptions. The total employee termination benefit is not calculated according to the actuarial valuation method. The employee termination benefit provision is partially funded and recorded in the financial statements (Note 9).

11.2. Contingent assets

Social security premium returns

The Company has applied for social security premium returns and TRY 996.123 is the balance as of December 31, 2018, that will be offset to future social security premiums to be paid during 2019.

Annual membership fees

There is an annual membership fee amounting to TRY 100 as of 2018. The Company recognizes revenue at the period the fee is paid by the member. The total of unpaid membership fee is TRY 13.315 as of December 31, 2018 (December 31, 2017: TRY 14.730). No accrual is recorded in the accompanying financial statements.

11.3. Contingent liabilities

None.

NOTE 12. Project Income

12.1. Projects

<i>(in TRY)</i>	January 1- December 31, 2018	January 1- December 31, 2017
Projects:		
Elimination of Child Labour among Turkish and Syrian children - UNICEF1801	8.496.641	-
Building and Strengthening Resilience of Syrian Refugees - UNHCR1801	4.183.737	-
Enhancing protection of at-risk and marginalized refugees in Turkey through improved access to services - DKH1803	3.672.260	-
Proactive Actions to Reduce Protection Vulnerabilities among Displaced Populations in Turkey - DRC1701	2.867.573	-
Building Resilience amongst Syrian refugees in Istanbul - SCI1701	2.153.843	-
Multi-purpose cash assistance (MPCA) and protection for urban Syrian and non-Syrian refugees in southeastern Turkey - DKH1603	2.079.786	-
Improving the Employability of Syrian Refugees and Vulnerable Host Community Members in Agricultural Sector - GIZ1701	1.569.717	-
Improving social services of community centres for refugees and host communities - GIZ1801	1.566.744	-
TUR STL Facilitating the protection and resilience of Syrian refugees in Istanbul Phase 3 - SDC1701	1.112.815	-
Strengthening Child Protection Mechanisms in Turkey and Disseminating Best Practice Tools - TDH1601	926.430	-
Enhancing access to effective services and protection for people of concern in Turkey - DKH1604	759.516	-
Collaborate to improve the living conditions of urban Syrian refugees in Istanbul through promoting self-resilience, participation, integration and supporting peaceful co-existence in Istanbul City, Turkey - VASCA1701	636.478	-
Sanliurfa MHPSS 2018 Project - MSF1801	620.433	-
ECHO Gap Budget - DKHBERLIN1801	512.113	-
Improving the Employability of Non-Camp Syrian Refugees in Mardin - CARITAS1801	508.424	-
Improving the Mental Health Status of Refugees living in Sanliurfa - IMC1801	362.522	-
Awareness Raising among refugee and migrant women on how to access justice services - UNW1801	235.927	-
Awareness-raising and community strenghtening to prevent gender-based violence - ATV1801	215.795	-
Collaboration Framework Agreement -(STL-ACF	53.303	-

Feasibility Study for Pilot Intervention Syria - DKHXB1801	46.908	-
YD1701	37.000	-
Creating Livelihood Opportunities for the Non-Camp Syrian Refugees in Mardin - CARITAS1802	7.808	-
Rehabilitating the Agricultural Sector in Gaza Strip - DKHGAZA 2017	4.877	-
Enhancing access to effective services and protection for people of concern in Turkey - DKH1604	-	10.033.923
Building and Strengthening Resilience of Syrian Refugees - UNHCR1701	-	5.279.675
Multi-purpose cash assistance (MPCA) and protection for urban Syrian and non-Syrian refugees in southeastern Turkey - DKH1603	-	3.435.251
Addressing Child Labour among Syrian Refugees and Host Community in Turkey - UNICEF1601	-	2.786.113
Improving the Employability of Syrian Refugees and Vulnerable Host Community Members in Agricultural Sector - GIZ1701	-	1.419.379
DKH Regional Office West & Central Asia - Operational Costs 2016 2017 - DKH1601	-	941.456
Strengthening Child Protection Mechanisms in Turkey and Disseminating Best Practice Tools - TDH1601	-	845.230
Google. Reaching out to 30.000 refugees and disadvantaged Turkish adults and children through digital hubs to be set up in different provinces - GOG1701	-	827.107
Sanliurfa Mental Health Psycho Social Support (MHPSS) 2017 Project - MSF1701	-	805.112
Şanlıurfa MHPSS - MSF1702	-	785.871
Supporting pregnant women and mothers/caregivers with newborn babies in the Syrian refugee communities and vulnerable host communities in Turkey - SCI1702	-	673.418
Psychosocial support for Yazidi refugees - DKH1602	-	396.166
Facilitating the Protection of Syrian Refugees in Istanbul - SDC1501	-	388.902
Distribution of E-vouchers to Displaced People in Mardin Province - AAR1601	-	284.363
Building Resilience amongst Syrian refugees in İstanbul - SCI1701	-	271.354
E-vouchers for Syrian Non-Camp Refugees in South-Eastern Turkey - HEKS1601	-	266.264
Production and marketing of crafts and handicrafts (Cash-for-Work) - GIZ1601	-	265.851
Eliminating Child Labor in Seasonal Agriculture in Turkey - REWE1601	-	166.214
Donation gathered through marathon race - ADIM ADIM	-	115.546
Facilitating the protection and resilience of Syrian refugees in Istanbul Phase 3 - SDC1701	-	70.794
Protection for Displaced Syrian Refugees in İstanbul, Turkey - IOM1601	-	68.724
Capacity Building Initiative Asia - CBIA II	-	58.763
Humanitarian supports for Syrian refugees in Turkey - PARC1602	-	27.370
NEAR's Capacity Strengthening Project - NEAR1701	-	18.887
Proactive Actions to Reduce Protection Vulnerabilities among Displaced Populations in Turkey - DRC1701	-	2.535
	32.630.651	30.234.267

12.2. Donors

STL carried out projects with the following organizations (in alphabetical order):

Accion Contra El Hambre
Açık Toplum Vakfı
Caritas
Danish Refugee Council
Deutsche Gesellschaft für Internationale Zusammenarbeit
Diakonie Katastrophenhilfe
Hrant Dink Vakfı
International Medical Corps
Medecins Sans Frontieres
Near-Adeso
Save the Children
Swiss Agency for Development and Cooperation
Terre des Hommes
Tides Foundation
United Nations Children's Fund
United Nations Entity for Gender Equality and the Empowerment Of Women
United Nations High Commissioner for Refugees
Yavuz Demirci

One of the most supporting organization of STL is Diakonie Katastrophenhilfe (DKH) with the following listed projects and funds of amounting EUR 1.180.043 (2017: EUR 3.698.792).

<i>(in €)</i>	2018
Project code (project code; total budget):	
Enhancing protection of at-risk and marginalized refugees in Turkey through improved access to services - DKH1803 (K-TUR-2018-9003; EUR 3.525.569,75)	585.392
Multi-purpose cash assistance (MPCA) and protection for urban Syrian and non-Syrian refugees in southeastern Turkey - DKH1603 (K-TUR-2016-9009; EUR 1.941.730,72)	304.566
Enhancing access to effective services and protection for people of concern in Turkey - DKH1604 (K-TUR-2016-9013; EUR 3.870.700)	168.181
ECHO Gap Budget - DKHBERLIN1801 (K-TUR-2018-4006; EUR 139.000)	109.041
EUR 10.000)	10.043
DKH Regional Office West and Central Asia - Operation Costs 2016 - DKH1601 (K-TUR-2016-4016; EUR 762.000)	2.820
	1.180.043

<i>(in €)</i>	2017
Project code (project code; total budget):	
Enhancing access to effective services and protection for people of concern in Turkey - DKH1604 (K-TUR-2016-9013; EUR 3.870.700)	2.499.965
Multi-purpose cash assistance (MPCA) and protection for urban Syrian and non-Syrian refugees in southeastern Turkey - DKH1603 (K-TUR-2016-9009; EUR 1.941.730,72)	833.186
DKH Regional Office West and Central Asia - Operation Costs 2016 - DKH1601 (K-TUR-2016-4016; EUR 762.000)	245.650
Psychosocial support for Yazidi refugees - DKH1602 (K-TUR-2016-8001; EUR 462.304,61)	119.990
	3.698.792

NOTE 13. Other Income

<i>(in TRY)</i>	January 1- December 31, 2018	January 1- December 31, 2017
Donation not related to projects	1.975.905	4.133.472
Foreign currency income	374.844	296.857
Discount from suppliers	-	1.158.257
Other	497.622	223.851
	2.848.370	5.812.438

NOTE 14. Project Expenses

<i>(in TRY)</i>	January 1- December 31, 2018	January 1- December 31, 2017
Personnel expenses	21.944.039	17.042.335
Direct project costs	3.900.784	7.040.206
Operating expenses	5.538.622	3.500.278
Materials and equipments	635.405	1.739.984
Other	345.497	966.767
	32.364.347	30.289.571

The expenses of the 2018 projects are as follows:

(in TRY)	UNICEF1801	UNHCR1801	DKH1803	DRC1701	SCI1701
Personnel expenses	6.568.221	2.745.273	2.448.255	2.150.683	1.601.127
Direct project costs	404.040	717.243	88.127	120.780	95.658
Operating expenses	1.450.206	588.808	727.604	656.687	449.965
Materials and equipments	37.183	166.709	386.788	1.964	7.093
Other	36.992		36.490	108	
	8.496.641	4.218.033	3.687.263	2.930.221	2.153.843

(in TRY)	GIZ1701	GIZ1801	DKH1603	SDC1701	TDH1601
Personnel expenses	173.306	1.058.504	1.006.296	791.298	632.798
Direct project costs	1.394.765	130.491	134.842	176.814	163.003
Operating expenses	49.042	362.203	276.338	84.062	119.791
Materials and equipments		15.546	16.013		808
Other			33.040	60.641	10.030
	1.617.113	1.566.744	1.466.530	1.112.815	926.430

(in TRY)	DKH1604	VASCA	MSF1801	DKHBERL1801	CARITAS1801
Personnel expenses	597.070	509.394	468.662	396.852	273.705
Direct project costs	9.097	50.544	14.638	0	182.589
Operating expenses	147.285	181.499	104.248	115.261	42.755
Materials and equipments					
Other	6.064		124.115	10.337	
	759.516	741.437	711.663	522.450	499.049

(in TRY)	IMC1801	UNW1801	ATV1801	STL-ACF	YD1701
Personnel expenses	177.326	128.990	141.106		56.207
Direct project costs	20.129	43.537	27.157	64.841	
Operating expenses	40.955	59.415	42.499		
Materials and equipments			3.300		
Other					
	238.410	231.942	214.061	64.841	56.207

(in TRY)	DKHXB1801	ADIM ADIM	DKH1601	CARITAS1802	NEAR1701
Personnel expenses	15.497			2.644	827
Direct project costs	10.030	38.922			
Operating expenses	21.583		13.153	5.165	99
Materials and equipments					
Other	4.307		12.045		
	51.417	38.922	25.198	7.808	926

(in TRY)	Other (WTS, KO, GAZA..)	Total
Personnel expenses		21.944.039
Direct project costs	13.538	3.900.784
Operating expenses		5.538.622
Materials and equipments		635.405
Other	11.328	345.497
	24.866	32.364.347

NOTE 15. Operating Expenses

<i>(in TRY)</i>	January 1- December 31, 2018	January 1- December 31, 2017
Personnel expenses	286.349	833.746
Severance Pay	212.564	-
Depreciation	142.790	-
Risk Mitigation	107.317	-
Consulting expenses	42.484	277.748
Bank charges	9.320	5.941
Travel and transportation costs	7.783	32.081
Office running costs	4.912	229.007
Needs assessment and other	-	203.436
Printed materials	-	113.975
Meeting and capacity	-	54.684
Other	-	132.932
	813.518	1.883.549

NOTE 16. Other Expenses

<i>(in TRY)</i>	January 1- December 31, 2018	January 1- December 31, 2017
Other project expenses	553.870	2.377.617
Foreign currency losses	609.070	242.259
Other	25.996	118.872
	1.188.935	2.738.749

NOTE 17. Events After Balance Sheet Date

No event has occurred since the year-end that would have a material impact on the financial statements.